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| WEATHER CLIMATE WATER | **World Meteorological Organization**  **WORLD METEOROLOGICAL CONGRESS**  **Nineteenth Session** 22 May to 2 June 2023, Geneva | **Cg-19/Doc. 6.3(3)** |
| Submitted by: Secretary-General  31.III.2023  **DRAFT 1** |

**AGENDA ITEM 6: GENERAL, LEGAL, POLICY, REGULATORY, FINANCIAL AND ADMINISTRATIVE MATTERS**

**AGENDA ITEM 6.3: Financial matters**

# THE WORKING CAPITAL FUND

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| **Summary** |
| **Document presented by:** Secretary-General  **Strategic objective 2020–2023:** All  **Financial and administrative implications:** Defines the proportional level of assessed contributions payable by each Member  **Key implementers:** Secretariat and Executive Council  **Time frame:** 2024–2027  **Action expected:** Approve the proposed draft resolution |

# DRAFT RESOLUTION

## Draft Resolution 6.3(3)/1 (Cg-19)

## The Working Capital Fund

THE WORLD METEOROLOGICAL CONGRESS,

**Noting:**

(1) Articles 8 and 9 of the Financial Regulations of the Organization,

(2) [Resolution 42 (Cg-XV)](https://library.wmo.int/doc_num.php?explnum_id=5225#page=264) – Working Capital Fund,

(3) [Resolution 15 (EC-LXI)](https://library.wmo.int/doc_num.php?explnum_id=5014#page=133) – Financing the shortfall in the capital of the Working Capital Fund,

**Decides:**

(1) That the Working Capital Fund shall continue to be maintained for the following purpose:

(a) To finance budgetary appropriations pending receipt of contributions;

(b) To advance such sums as may be necessary to cover unforeseen and extraordinary expenses which cannot be met from current budgetary provisions;

(2) That the principal of the Working Capital Fund during the nineteenth financial period shall be maintained at CHF 7.5 million;

(3) That the existing advances of each Member shall, notwithstanding the provisions of Financial Regulation 9.3, continue to be frozen at the level fixed for the fourteenth financial period;

(4) That the shortfall of the principal, i.e. CHF 900 000, shall be provided by crediting interest earned on the investment of cash resources of the Working Capital Fund;

(5) That advances for new members joining the Organization after 1 January 2024 shall be assessed at the rate established for the scale of assessment for the year of entry.

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Note: This resolution replaces [Resolution 85 (Cg-18)](https://library.wmo.int/doc_num.php?explnum_id=9827/#page=288), which remains in force until 31 December 2023.